

October 22, 2013

Subject Invitation to the 2013 Annual General Meeting of Shareholders

To Shareholders of City Steel Public Company Limited

Enclosures

- 1) Copy of the Minutes of the 2012 Annual General Meeting of Shareholders held on November 30, 2012
- 2) Details document for Agenda No. 4 regarding the appointment of directors
- 3) Definition of Company's Independent director
- 4) Criteria and Procedures of Director Nomination
- 5) Criteria and Procedures in Proposing of Director Remuneration
- 6) Opinion of the Audit Committee on the Proposal of the Appointment of Auditor and Auditor Remuneration
- 7) The Company's Articles of Association concerning the Shareholders' Meeting
- 8) Proxy Form
- 9) Guidelines for Proxy Appointment, Registration, and documents required for attending the meeting
- 10) Step for attending the 2013 Annual General Meeting of Shareholders
- 11) Map of the Shareholders' Meeting Location
- 12) 2013 Annual Report

The Board of Directors of City Steel Public Company Limited has a resolution to hold the 2013 Annual General Meeting of Shareholders on Friday, November 29, 2013, at 15.00 at Tappraya Room, 2nd Floor, Chon Inter Hotel Chonburi, 934, Sukhumvit Road, Bangplaso, Muang, Chonburi 20000. The meeting agenda are as follows;

Agenda 1 Certify the minutes of the 2012 Annual General Meeting of Shareholders held on November 30, 2012

Objective and Reason : The 2012 Annual General Meeting of Shareholders was held on November 30, 2012, and the 9-page copy of the Minutes is provided in attachment.

Board of Directors' opinion : The shareholders should certify the minutes of the 2012 Annual General Meeting of Shareholders.



Agenda 2 Be informed of the result of the company's operation for the year 2012/2013

Objective and Reason : The Company's operating results for the year ended July 31, 2013, which shown in he 2013 Annual Report and has been sent to all shareholders, has been certified by the Board of Directors as correct and adequate. The Board of Director would like to acknowledge the shareholders of the result of the Company's operation for the accounting period 2012/2013.

Board of Directors' opinion : The shareholders should acknowledge the result of the Company's operation for the Accounting period 2012/2013.

Agenda 3 Certify and approve the Company's Separated and Consolidated Financial Statements for the accounting period ended July 31, 2013.

Objective and Reason : The Board of Directors has reviewed the Company's Separated and Consolidated Financial Statements including Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Shareholders' Equity, and Statement of Cash Flows for the accounting period ended July 31, 2013 as shown in the 2013 Annual Report, which has been audited by the Company's auditor, Dharmniti Auditing Company Limited.

Board of Directors' opinion : The shareholders should approve the audited Company's Financial Statements for the accounting period ended July 31, 2013.

Agenda 4 Consider and approve the profits allocation and dividend payments for the accounting period 2012/2013

Objective and Reason : The Board of Directors has proposed the dividend payments for the accounting period 2012/2013 at the rate of THB 0.16 per share for 300,000,000 shares totaling to THB 48,000,000. The dividends are paid according to the Company's dividend policy of approximately 40% of the net profit after tax and legal reserves. The dividends will be paid to shareholders within December 27, 2013. The shareholders register book for the right to receive the annual dividend shall be recorded on December 12, 2013. In addition, December 13, 2013 shall be the book closing date on

which the shareholders list as specified in Section 225 of the Securities and Exchange Act shall be compiled. The annual dividend payments will be paid at approximately 40%, which was calculated from consolidated net profits of THB 125,254,248.34

Details		2012/2013	2011/2012
Net Profit after tax and legal reserves	(Thousand Baht)	125,254	138,747
Number of shares	(Thousand Shares)	300,000	300,000
Dividend per shares	(Baht)	0.16	0.16
Total Dividend Payment	(Thousand Baht)	48,000	48,000
Dividend Payout Ratio	(Approximated %)	40	40

The dividends paid for the year 2011/2012 and 2012/2013 were corresponded with the Company's dividend policy.

Board of Directors' opinion : The shareholders should approve the allocation of net profits and dividend payments for the accounting period 2012/2013 as proposed by the Board of Directors.

Agenda 5

Appoint the directors to replace those whose tenure have ended.

Objective and Reason : According to the Company's Articles of Association, it is required that every Annual General Meeting of Shareholders, one-third of the Company's directors must be retired. This year, there are 3 directors who have to retire as follows;

- 1) Mr.Wibool Phonggranadechachai
Chairman of the Board of Directors
- 2) Miss Suputra Phonggranadechachai
Director / Executive Director
- 3) Mr.Manop Chiwatanasoonon
Independent Director / Chairman of the Audit Committee

The Board of Directors has proposed to reappoint all three directors as follows;

- 1) Mr.Wibool Phonggranadechachai
Chairman of the Board of Directors



2) Miss Suputra Phongratanadechachai

Director / Executive Director

3) Mr.Manop Chiwatanasoonon

Independent Director / Chairman of the Audit Committee

Board of Directors' opinion : The shareholders should approve to reappoint three directors to serve as directors for another term.

Note 1) Individual details of directors named above could be found in Attachment 2.

2) Definition of the Company's Independent Director could be found in Attachment 3.

3) Criteria and Procedures of Director Nomination could be found in Attachment 4.

Agenda 6

Consider and approve the director remuneration for the accounting period 2013/2014

Objective and Reason : In the year 2012/2013, the Company's operating results and net profits decreased from the previous year, therefore the Company has proposed to set the director remuneration for the year 2013/2014 to be equal to the last year remuneration, which are as follows;

Meeting Remuneration	2013/2014	2012/2013
For the Chairman of the Board of Directors	THB 18,500	THB 18,500
For the Chairman of the Audit Committee	THB 18,500	THB 18,500
For the Audit Committee	THB 14,500	THB 14,500

Meeting Remuneration for Executive Directors will not be given since they will be given remuneration in the form of salary and bonus.

Board of Directors' opinion : The shareholders should approve the director remuneration for the accounting period 2013/2014 as the Board of Director has proposed.

Note 1) Criteria and Procedures in Proposing of Director Remuneration could be found in Attachment 5.

Agenda 7

Appoint the auditors and determine the auditor remuneration for the year 2013/2014

Objective and Reason : Every year, the Company has to appoint and determine the auditing fee of an Independent Auditor for the Company and subsidiaries. The Independent Auditor must be appointed by the Annual General Meeting of Shareholders.

Board of Directors' opinion : The shareholders should approve to appoint auditors of Dharmniti Auditing Company Limited to serve as the Independent Auditors of the Company and its subsidiaries for the accounting period 2013/2014, whose names are as follows;

- 1) Ms.Wannisa Ngambuathong CPA No.6838 or
(Signed in the company's financial statements for 1 year since 2012/2013)
- 2) Mr.Pichai Dachanapirom CPA No.2421 or
(Has never signed in the company's financial statements)
- 3) Mr.Thanawut Piboonsawat CPA No.6699
(Has never signed in the company's financial statements)

Dharmniti Auditing Company Limited has no relationship or conflict of interest with the Company and its subsidiaries. Therefore, they can independently perform their auditing tasks and express their opinion on the Company's financial statements. The proposed remuneration will be THB 1,185,000, which equal to last year remuneration.

	2013/2014	2012/2013
Auditing fee	THB 340,000	THB 340,000
Auditing fee for subsidiaries	THB 805,000	THB 805,000
Other charges (BOI special audit)	THB 40,000	THB 40,000

Note 1) Opinion of the Audit Committee on the Proposal of the Appointment of the Auditor and the Auditor Remuneration could be found in Attachment 6.

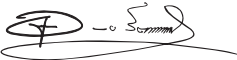


Agenda 8 Consider other issues (if any)

The Company is pleased to invite the shareholders to attend the meeting at the abovementioned time and place. Registration is opened to shareholders since 14:00 pm. onwards.

If you cannot attend the meeting yourself and would like to appoint a proxy to vote on your behalf, please fill in the details and sign the attached Proxy Form and submit to the registration officer before the meeting, along with evidence of each shareholders showing the right to attend the meeting. The details regarding proxy appointment, registration, documents required and steps to attend the meeting can be found in Attachment 8 and 9.

Sincerely yours,



(Mr. Wibool Phongratanaechachai)
Chairman of the Board of Directors